

National Housing Day 2004 backgrounder: “Premier McGuinty: Where are those 20,000 new homes that you promised last year?”



- Nov. 2001 – Federal government announces \$680 million for new affordable homes across Canada - \$244 million for Ontario.
 - Nov. 2001 – Ontario government signs Affordable Housing Framework Agreement and agrees to match federal dollars.
 - Feb. 2003 – Federal government announces additional \$320 million for new affordable homes across Canada - \$122 million for Ontario.
 - Fall 2003 Ontario election – McGuinty Liberals say: “We will match federal support to create almost 20,000 new housing units for needy Ontario families.”
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- Total housing dollars promised by feds: \$366 million
 - Total supposed to be matched by province: \$366 million
 - Total number of new homes that could be built with \$732 million: 15,000 to 20,000 in Ontario (5,000 to 7,000 in Toronto).
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- ❖ Actual number of federal dollars committed (Dec. 2003) - \$1.2 million
 - ❖ Actual number of Ontario dollars committed (Dec. 2003) - \$1.2 million
 - ❖ Estimate of dollars committed since then: about \$20 million

Politicians promised hundreds of millions of dollars to build tens of thousands of new homes, and then they don't deliver. Politicians should commit to the One Percent Solution: \$2 billion in annual funding from the federal government and \$2 billion from the provinces and territories to fund a comprehensive national social housing strategy.

Housing for all! // Housing now!